

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Governmental and Regulatory Affairs, to which was referred Senate Bill No. 176, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 16, delete "." and insert "**or rainy day fund of the**
- 2 **township, as provided in section 5.1 of this chapter.**".
- 3 Page 2, between line 27 and 28, begin a new paragraph and insert:
- 4 "**(c) In any fiscal year, a political subdivision may transfer not**
- 5 **more than ten percent (10%) of the political subdivision's total**
- 6 **budget for that fiscal year to the rainy day fund.**".
- 7 Page 2, line 28, delete "(c)" and insert "**(d)**".
 (Reference is to SB 176 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 9, Nays 0.

Senator Merritt, Chairperson